

## **VFRIFA Timeline and Major Milestones**

<b>Year</b>	<b>Event</b>
1998	VFRIFA Created
1999	CPPC Created
2000	+/- 271 Acre Land Purchase from Cullip
2001	VFRIFA Bylaws Adopted
2001	CPPC Amendment #1
2001	Wythe County Withdraws from CP
2001	+/- 205 Acre Land Purchase from Collins
2001	+/- 49 Acre Land Purchase from Pulaski County IDA
2001	+/- 5 Acre Land Trade to CP from NRV Airport
2002	First National Bank Loan Payoff
2005	+/- 341 Acre Land Purchase from Phillips
2005	\$2.3M Loan for CP
2008	Electric Service Installed to CP
2009	Water and Sewer Lines Upgraded to CP
2010	CPPC Amendment #2
2010	MOU with NRV Airport for Maintenance
2010	+/- 2 Acre Land Sale to Pulaski County IDA
2011	City of Salem & Town of Narrows Withdraw from VFRIFA
2012	+/- 3 Acre Land Sale to New Dublin Presbyterian Church
2012	Fiber Optic Line Installed to CP
2013	Partial Release from RD & Stellar One for 3.5 Acres
2013	Release from \$2.3M RD Loan
2013	\$6.8M Bond Issuance
2013	Leased signed with Red Sun Farms- 1st CP Tenant
2013	Began AEP Qualified Site Program Process
2014	6" Natural Gas Main Installed to Service CP
2014	Town of Christiansburg Withdraws
2014	Red Sun Farms Begins Operation
2014	Mebane House and Land Sale
2014	+/- 95 Acre Land Subdivision for Red Sun Farms
2014	\$420,000 Project Agreement for Gas Main
2014	\$4,000 Project Agreement for Surveying
2015	Received AEP Large Park Quality Site Certification
2015	Approved Revised Participation Agreement
2016	Dissolved CPPC
2016	Mebane Manor, LLC Land Sale (27ac)
2016	Wythe County Withdraws
2016	Received VEDP Business Ready Site Certification
2039	\$6.8M Bond Maturity
2053	Retire W/S Debt (\$55,000 annually)